



Cue Energy Resources Limited

A.B.N. 45 066 383 971

5 March 2013

PAGES (including this page):19

Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

Excellence in Oil & Gas Investor Presentation

Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with projects in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Steve Koroknay
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- Andrew Knox (CFO)
- David Whittam (Exp Man)

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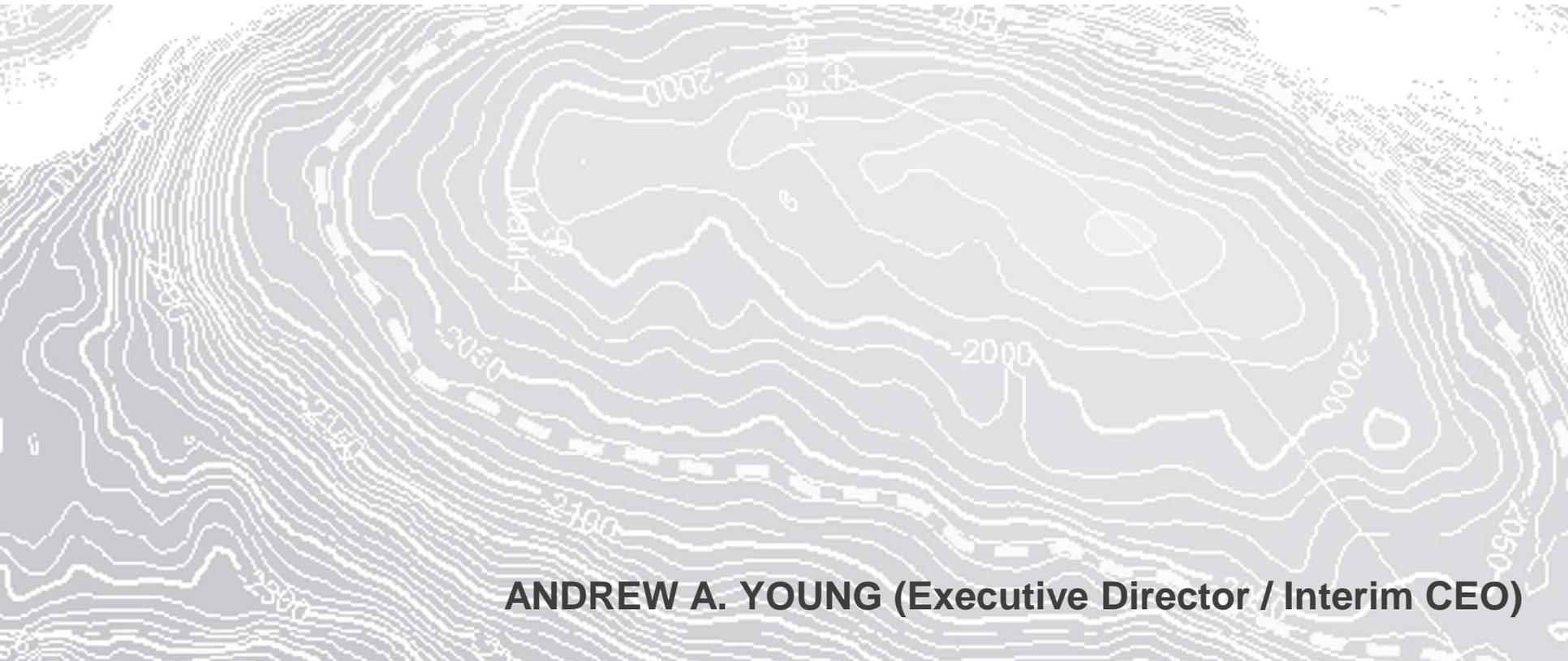
WEBSITE

www.cuenrg.com.au

LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCOX:	CUEYY

CUE ENERGY RESOURCES LIMITED INVESTOR PRESENTATION



ANDREW A. YOUNG (Executive Director / Interim CEO)

EXCELLENCE IN OIL & GAS CONFERENCE
SYDNEY, 5 MARCH 2013

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DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

COMPANY SNAPSHOT

Market Capitalisation @ A\$0.13	A\$91 million
Ordinary Shares	698,119,720
12 Month Trading Range	13 - 30¢
Average Daily Volume	~500,000
Cash at End CY2012	A\$44.4 million
Debt	Nil

SHAREHOLDING SNAPSHOT

Composition

Australian	43%
Overseas	57%

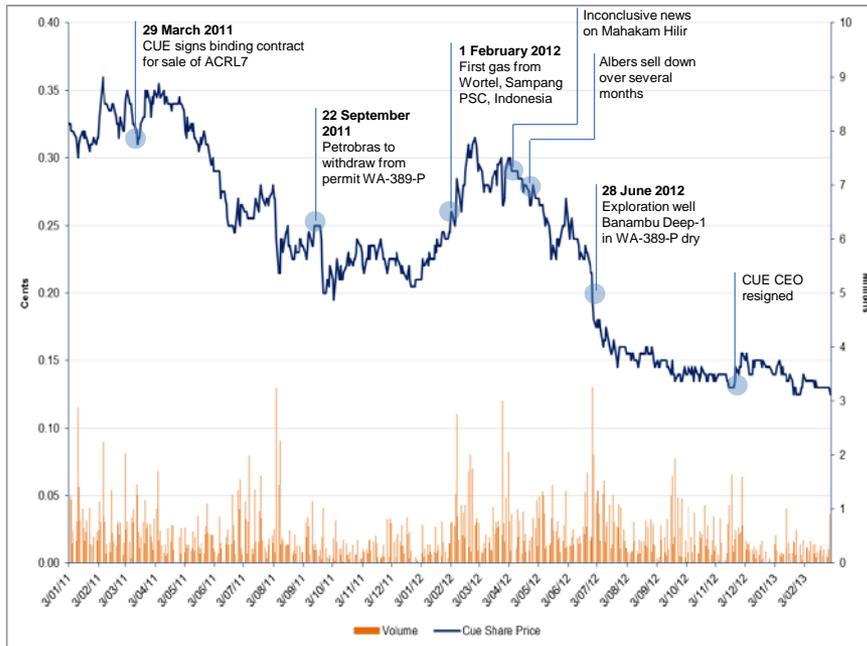
TOP 20 SHAREHOLDERS

396 million (57%)

TOP 5 SHAREHOLDERS

Todd Petroleum Mining Company Limited	27.1%
UOB Kay Hian Private Limited (Petrochina)	16.5%
EG Albers	3.3%
Portfolio Securities Pty Ltd	1.8%
Berne No 132 Nominees Pty Ltd	1.2%

SHARE PRICE PERFORMANCE



LISTINGS

ASX
NZX
POMSOX
ADR/OTCQX

CUE
CUE
CUE
CUEYY

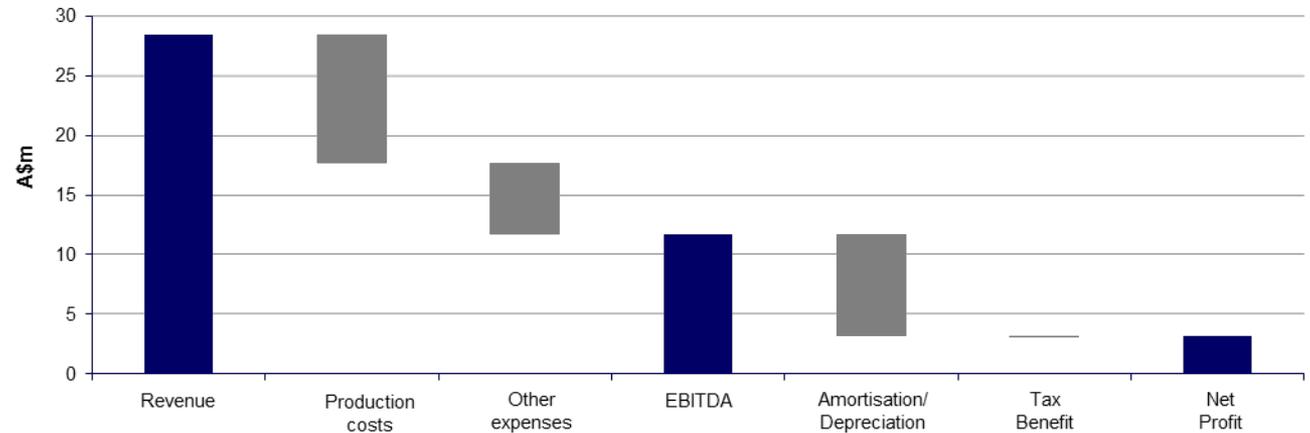
Half Year Performance

- › Sales for last 6mths 0.52m BOE's
- › Average oil price excess of A\$108/Bbl
- › Significant increase in HY sales of 42%
- › BOE Production for HY increased 48%
- › Gross profit from production up 44%

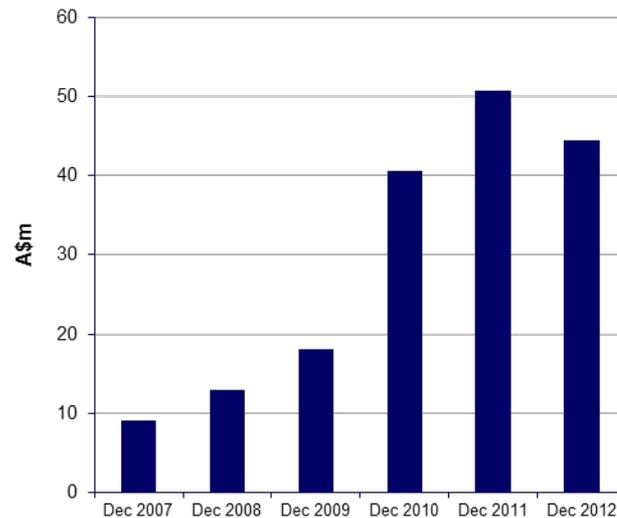
Strong Financial Position

- › Closing cash as at 31 Dec '12 A\$44.4m
- › Cash balance up 32% last 6mths
- › Continuing strong production '13 – '15

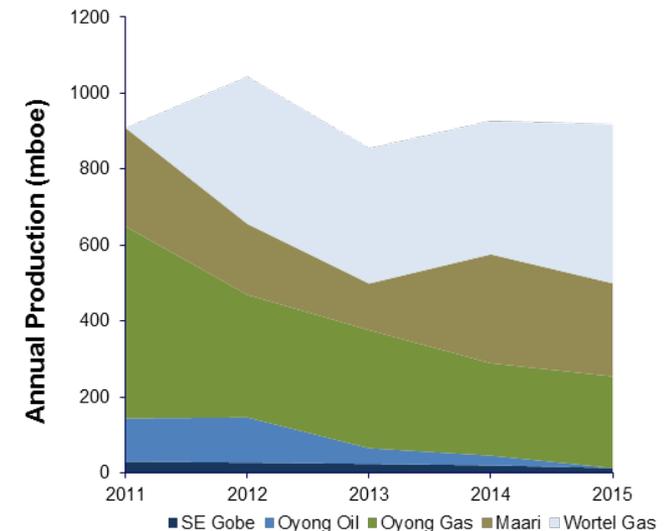
HALF-YEAR 2013 RESULTS – PROFIT OVERVIEW



CLOSING CASH BALANCE



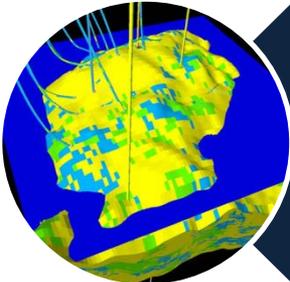
PRODUCTION GENERATING CASHFLOW





FOCUS ON EXISTING ASSETS

- Maximise value of current development
- Evaluate Contingent Resources
 - Move to Reserves
 - Monetise



REVIEW EXPLORATION PORTFOLIO

- Optimise
- Take a meaningful working interest
- Workup leads/plays/prospects
- Efficiently Farm down

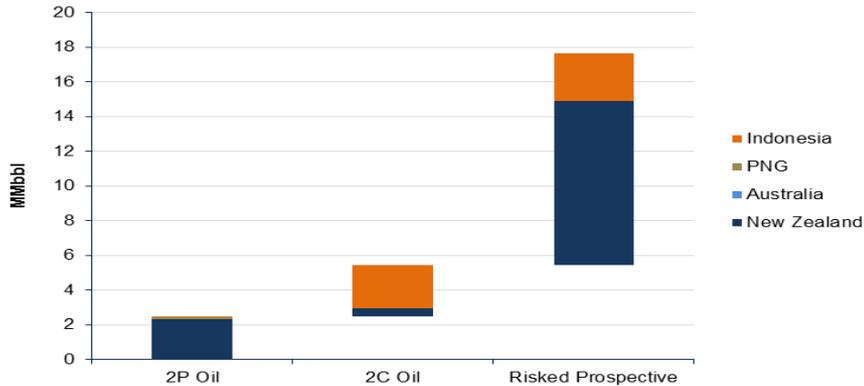


EXPAND EXPLORATION ACREAGE

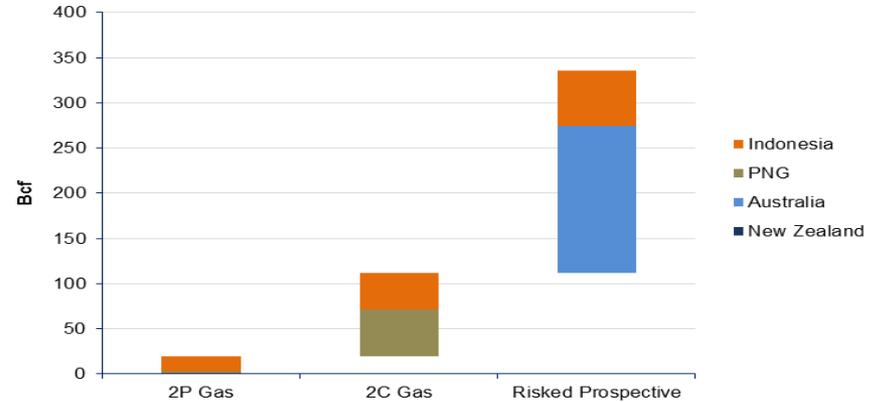
- Fiscally attractive areas in Asia Pacific / Australia
- Move to more onshore
- Either conventional or unconventional

STRATEGIC FOCUS : ADDING RESERVES

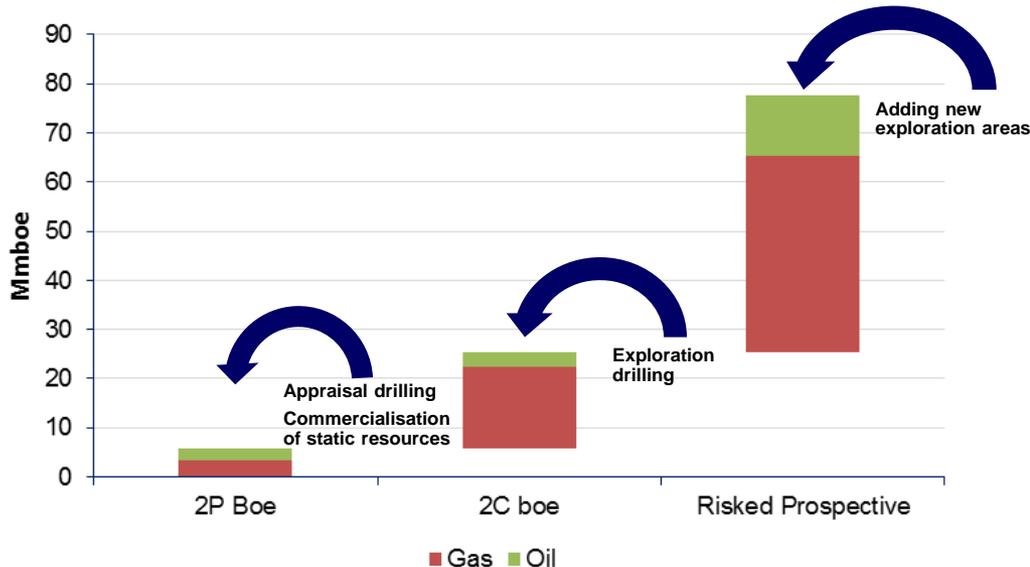
OIL RESERVES AND RESOURCES



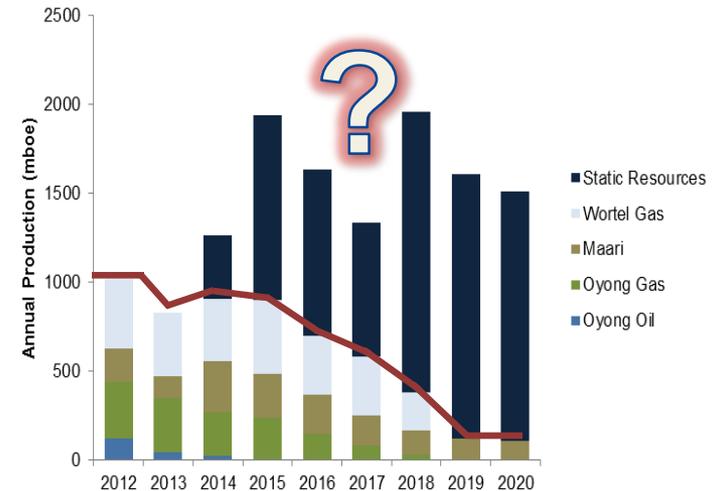
GAS RESERVES AND RESOURCES



TOTAL: CONVERTING CUE'S RESOURCES TO RESERVES



PRODUCTION FORECAST & POTENTIAL GROWTH



Geoffrey King Non-Executive Chairman

- 35+ years experience in oil & gas
- Appointed to CUE Board in 11/2011



Tim Dobb Non-Executive Director

- 30+ years experience in oil & gas
- Appointed to CUE Board in 11/2011



Paul Moore Non-Executive Director

- 30+ years experience in oil & gas
- Appointed to CUE Board in 11/2011



Steven Koroknay Non-Executive Director

- 35+ years experience in oil & gas
- Appointed to CUE Board in 11/2008



Andrew Young Executive Director / Interim CEO

- 35+ years experience in oil & gas
- Appointed to CUE Board in 11/2011



Andrew Knox Chief Financial Officer

- 30 years experience in oil & gas
- Joined CUE in 1994

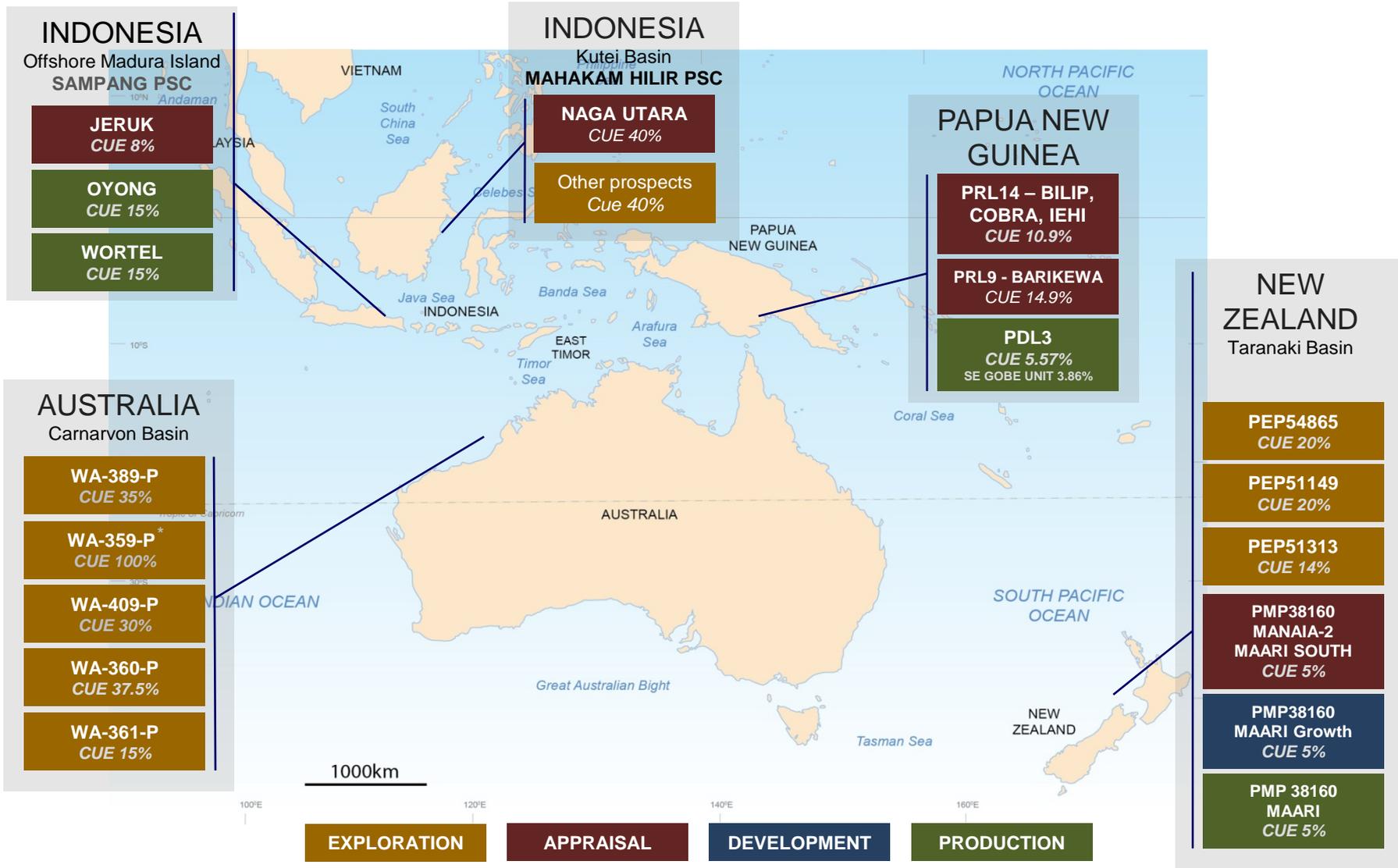


David Whittam Exploration Manager

- 30+ years experience in oil & gas
- Joined CUE in 6/2012



ASSET LOCATION MAP



*CUE Operated

PORTFOLIO - EXISTING FOCUS AREAS

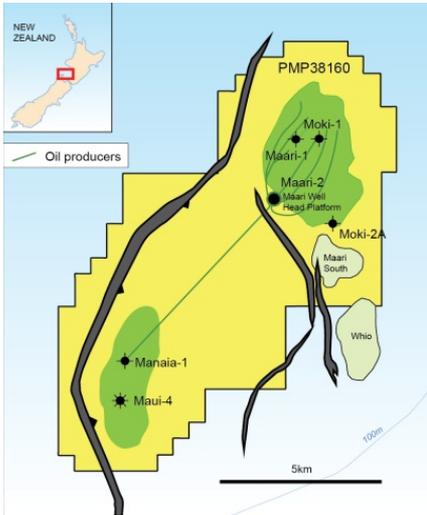


	Exploration	Appraisal	Development	Production
NEW ZEALAND	<ul style="list-style-type: none"> WHIO PEP51313 PEP54865 PEP51149 	<ul style="list-style-type: none"> MANAIA 2 MAARI SOUTH 	<ul style="list-style-type: none"> MAARI GROWTH 	<ul style="list-style-type: none"> MAARI
INDONESIA	<ul style="list-style-type: none"> MAHAKAM HILIR EXPLORATION 	<ul style="list-style-type: none"> JERUK NAGA UTARA 		<ul style="list-style-type: none"> OYONG WORTEL
PNG		<ul style="list-style-type: none"> BARIKEWA BILIP/COBRA/IEHI SE GOBE (Gas Cap) 		<ul style="list-style-type: none"> SE GOBE
AUSTRALIA	<ul style="list-style-type: none"> CARNARVON BASIN 			

OIL GAS

PMP 38160 (OFFSHORE NEW ZEALAND) PRODUCTION / DEVELOPMENT

CUE 5% Todd 16%
OMV 69% (Op) Horizon 10%



CURRENT DEVELOPMENT PROJECTS

MAARI - MOKI RESERVOIR

Existing: 5 producers, 3 water injectors
Expansion: 2 new producers, Phase 2 water injection

MAARI - MANGAHEWA RESERVOIR

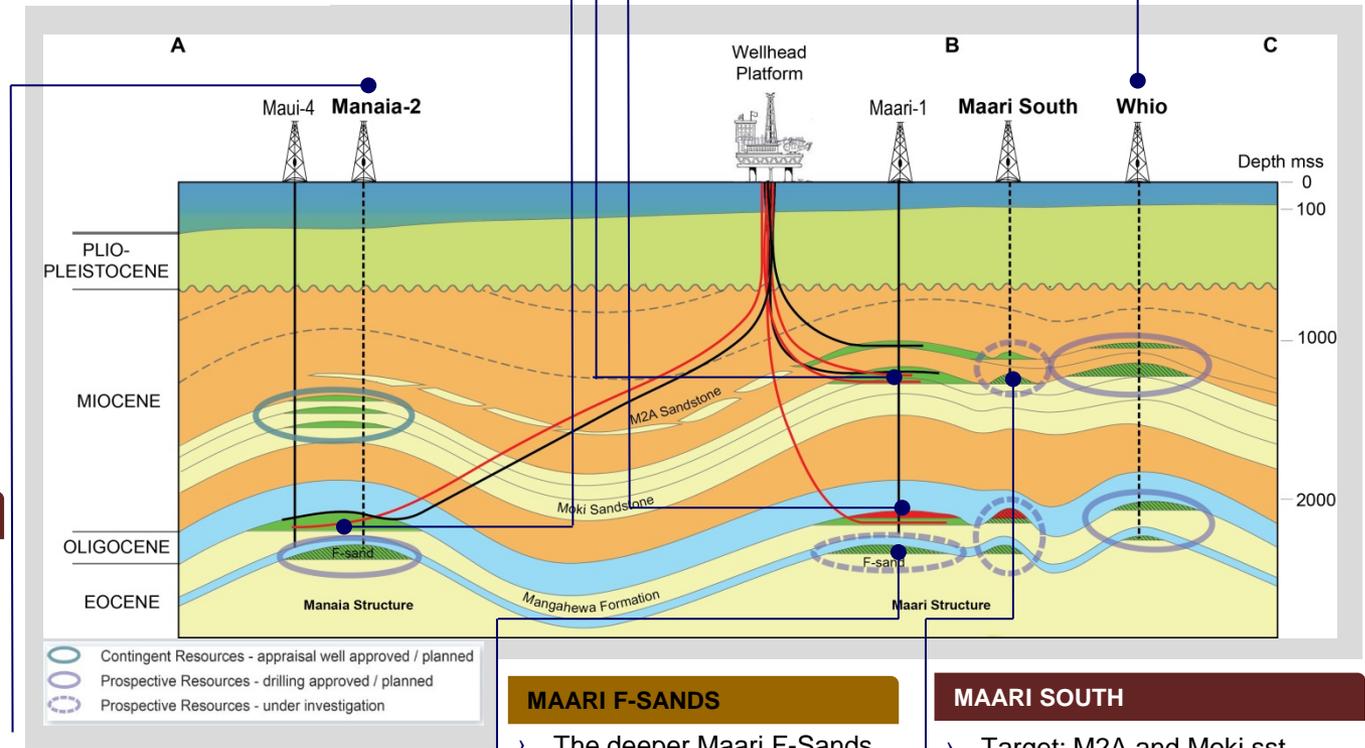
Existing: discovered by Moki-1 in 1983
Expansion: 1 new producer

MANAIA - MANGAHEWA RESERVOIR

Existing: 1 ERD producer
Expansion: 1 new ERD producer

WHIO EXPLORATION WELL (PEP 51313)

- › Drilling late 2013
- › Cue carried through drilling by OMV
- › Well targeting prospective resources in the M2A & Moki Fm & deeper Mangahewa / Farewell Fms
- › Cue will retain 5% in Whio development



MANAIA-2 APPRAISAL WELL

Approved for Q4 2013

- › Appraise Moki Formation
- › Further analysis of producing Mangahewa Formation
- › Explore prospective F-Sands

MAARI F-SANDS

- › The deeper Maari F-Sands are an additional target

MAARI SOUTH

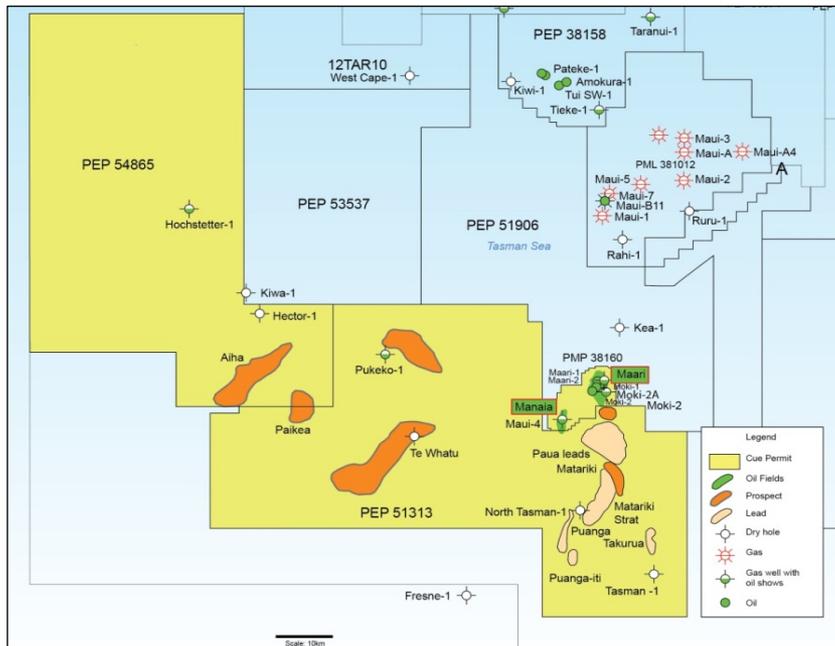
- › Target: M2A and Moki sst
- › Deeper Mangahewa and F-Sands are prospective

PEP 54865
(OFFSHORE NEW ZEALAND)
EXPLORATION

PEP 51313
(OFFSHORE NEW ZEALAND)
EXPLORATION

CUE 20% Todd 80% (Op)

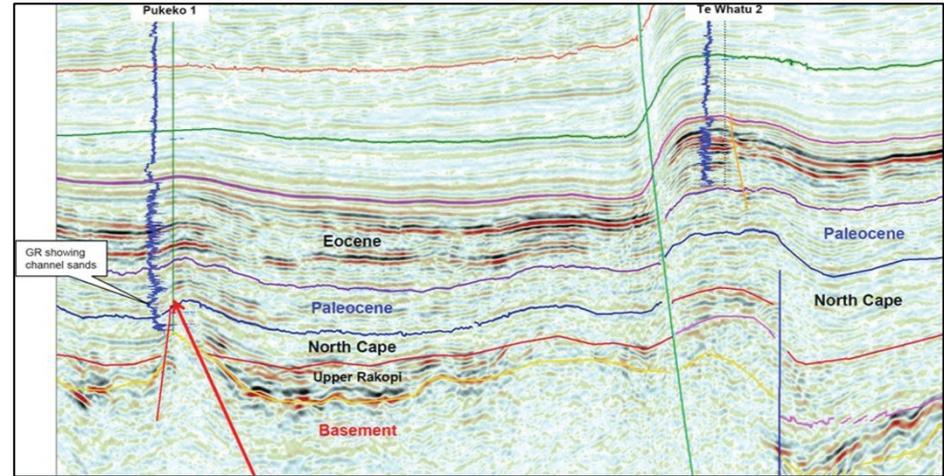
CUE 14% OMV 30% (Op) Todd 35% Horizon 21%



EXPLORATION ACTIVITY (WEST TARANAKI BASIN)

Will increase significantly in the next 18 months with the arrival of the Kan Tan IV semi-sub drilling rig

- › Key play is Paleocene-age Farewell sands sealed by Paleocene shales and charged by the Cretaceous-aged Rakopi
- › Late Cretaceous, North Cape sands secondary objective

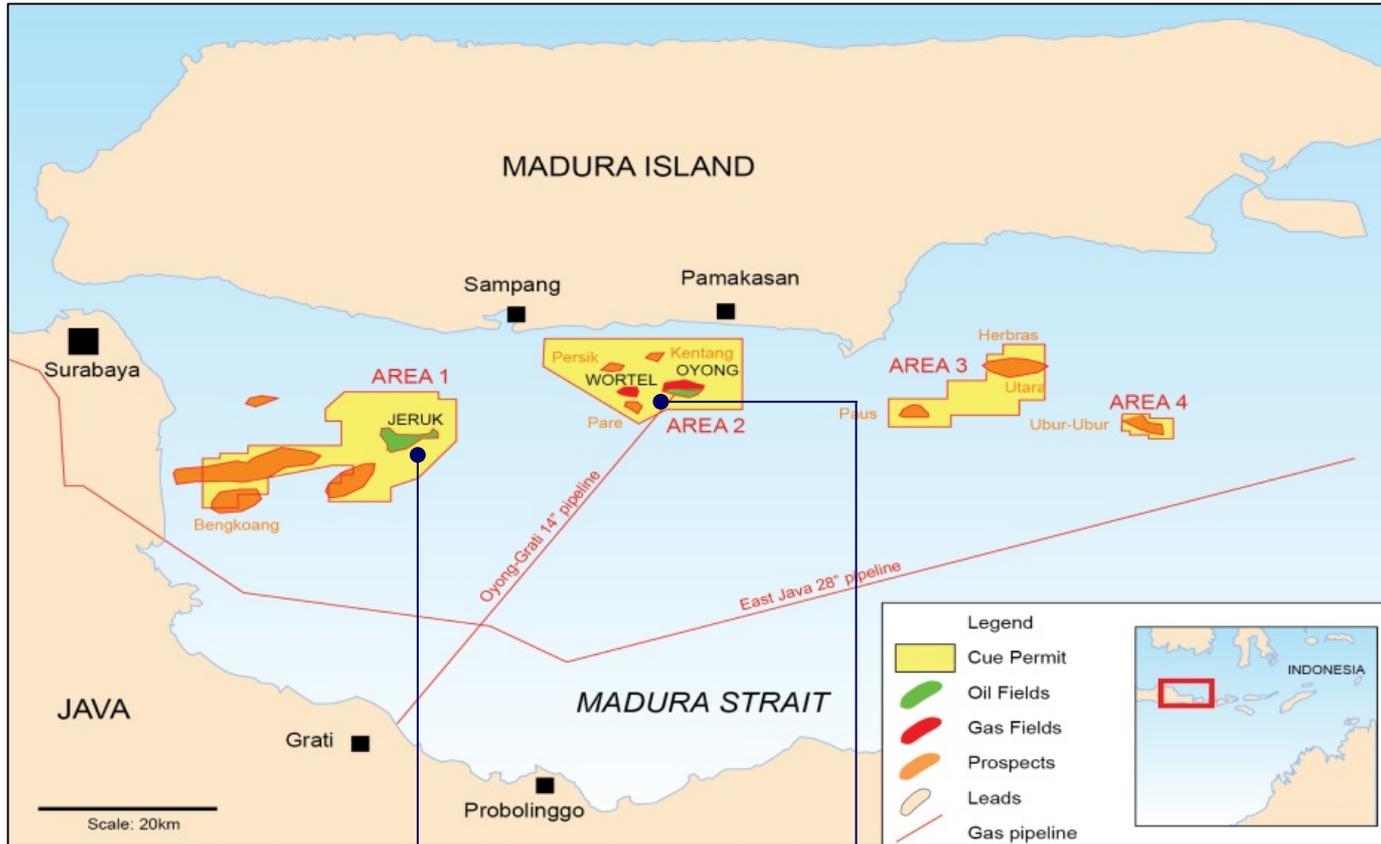


Seismic section showing Pukeko and Te Whatu prospects in PEP 51313

Several prospects and leads in PEP 51313 and PEP 54865 are possible candidates for early drilling and provide follow-up in the event of success:

- › **Te Whatu (PEP 51313)** – large structural closure with significant oil potential; previous drilling did not reach the prospective Farewell and North Cape Fms
- › **Pukeko East (PEP 51313)** – fault-independent 4-way dip closure up-dip of oil shows seen in Pukeko-1
- › **Paieka (PEP 51313 & 54865)** – 4-way dip closure located in the centre of the mapped source kitchen
- › **Aihe (PEP 54865)** – horst and drape structure

The PEP 51313 JV is currently acquiring 450km² of new 3D seismic data that will firm-up the prospect and lead portfolio, & select a well in 2014



SAMPANG PSC

CUE 5%
SPC 40% SANTOS 45% (Op)

JERUK (appraisal)

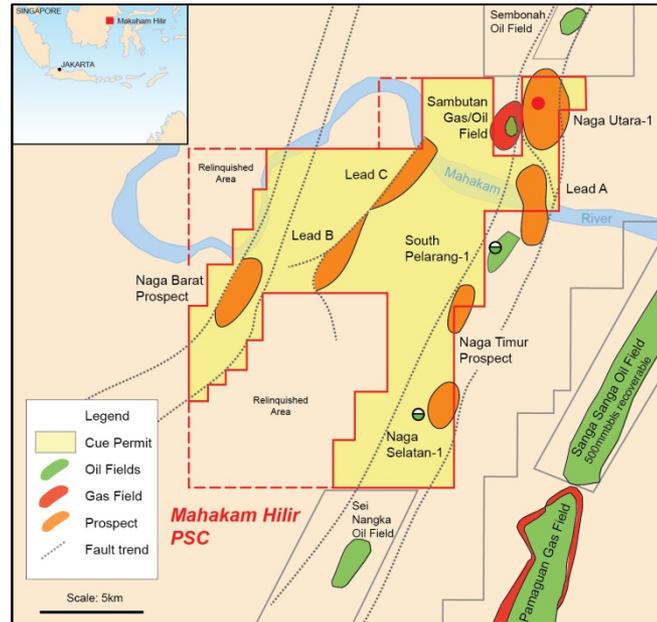
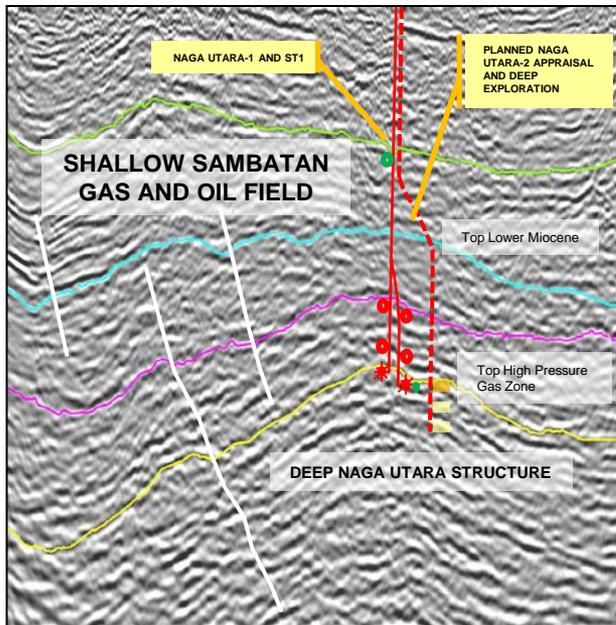
- › Jeruk Field discovered 2003,
- › Appraised by wells in 2004 and 2006 (Jeruk-2 & -3)
- › Oil recovered from flow tests at up to 7,500 bopd
- › Discovery is currently being re-evaluated
- › 2C Resources ~50 MMbbls (Santos estimate)

OYONG & WORTEL (production)

- › Gross production from PSC:
 - › 85 MMscf/d and ~2,500 bopd

NAGA UTARA APPRAISAL

- › Naga Utara is a high pressure gas and associated oil discovery
- › Second well planned for Q3 2013 - will appraise existing reservoirs and explore deeper targets
- › Plan of Development (POD) could follow in 2014



EXPLORATION

- › Diverse range of prospects & leads - structural and stratigraphic traps with multiple reservoir levels
- › Plenty of follow-up potential to complement a Naga Utara development
- › Success at Naga Utara, will high-grade Lead A



MAHAKAM HILIR PSC

CUE 40%

SPC 60% (Op)

PDL 3

CUE 5.569% OIL SEARCH 36.36% (Op)

- › Contains part of SE Gobe Unit (Cue interest 3.286%)
- › SE Gobe has produced over 42 MMbbl oil (gross) since 1998
- › SE Gobe gas facilities already in place, with gas production expected into the PNG LNG project commencing June 2014 for 10 years

PRL 9

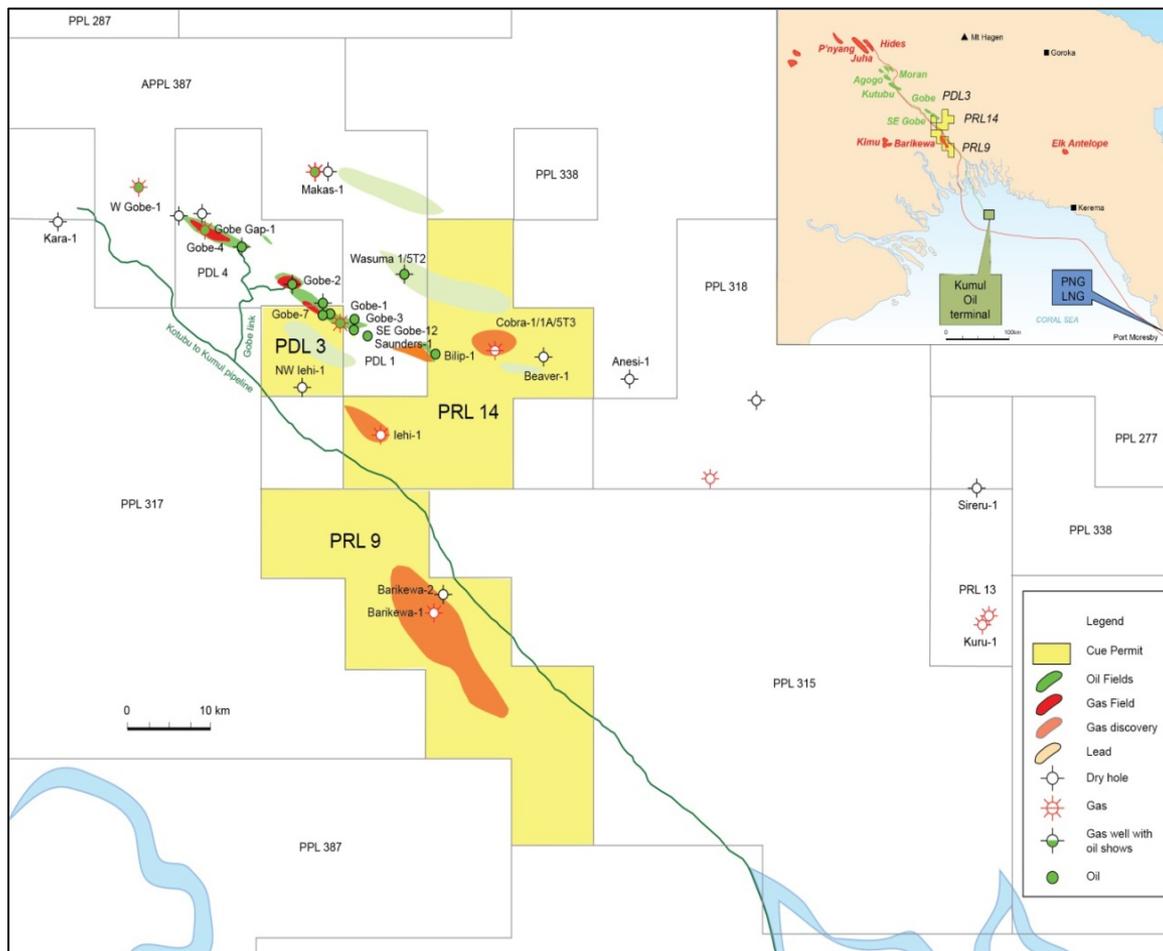
CUE 14.894% OIL SEARCH 45.106%(Op)
BARRACUDA LTD 40.000%

- › Currently under renewal
- › Contains Barikewa gas discovery, large undeveloped resource that may ultimately provide third-party feed to an LNG project
- › Toro and Hedinia 2C estimate 300 Bcf (gross) – Cue share 45 Bcf
- › Deeper zones (Koi lange and Magobu Fms) also prospective

PRL 14

CUE 10.947% OIL SEARCH 62.55%(Op)
MURRAY PETROLEUM 26.497%

- › Contains Bilip, Cobra & Iehi undeveloped discoveries



WA-409-P

CUE 30% Exoil 30% APACHE 40% (Op)

- › Currently in Year 5, renewal 1H 2014
- › Major lead, Brigadier updip, Late Jurassic oil play with up to ~150 MMbbls in place
- › Drill in 2014

WA-359-P

CUE 100% (Op)

- › Renewed 2012 for 5 years
- › Two major play types identified
 - Triassic gas (approx 1 Tcf)
 - Base Cretaceous oil (up to 50 MMbbls+)
- › Zeebries 3D seismic interpretation in 2013
- › Drilling planned 2015 / 2016

WA-360-P

CUE 37.5% MEO 62.5% (Op)

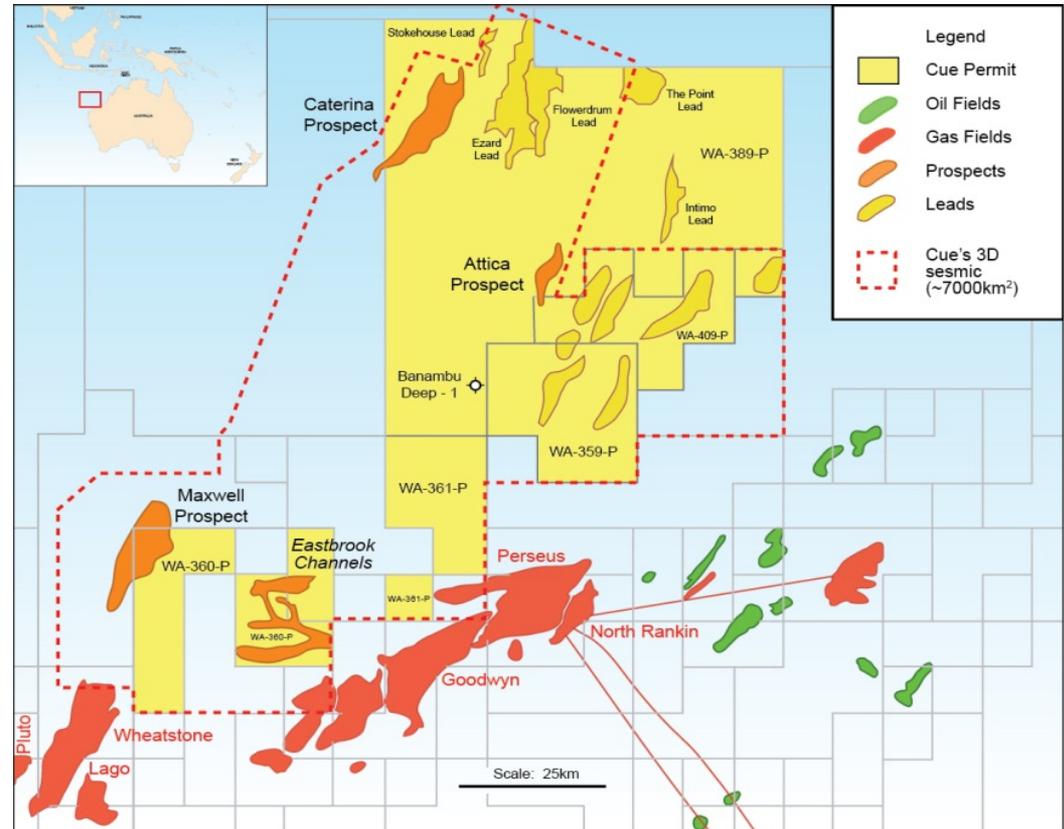
- › Renewed in March 2012 for 5 years
- › Contains Maxwell leads (approx 1 tcf)
- › Drilling 2016 / 2017

WA-361-P

CUE 15% MINERALOGY 35% MEO 50% (Op)

- › Acquired Zeus 3D (323km²)
- › Major Play type late Jurassic sands
- › Heracles and Hephaestus leads currently being evaluated
- › Drilling decision early 2014

...potential for large gas discoveries adjacent to existing LNG developments

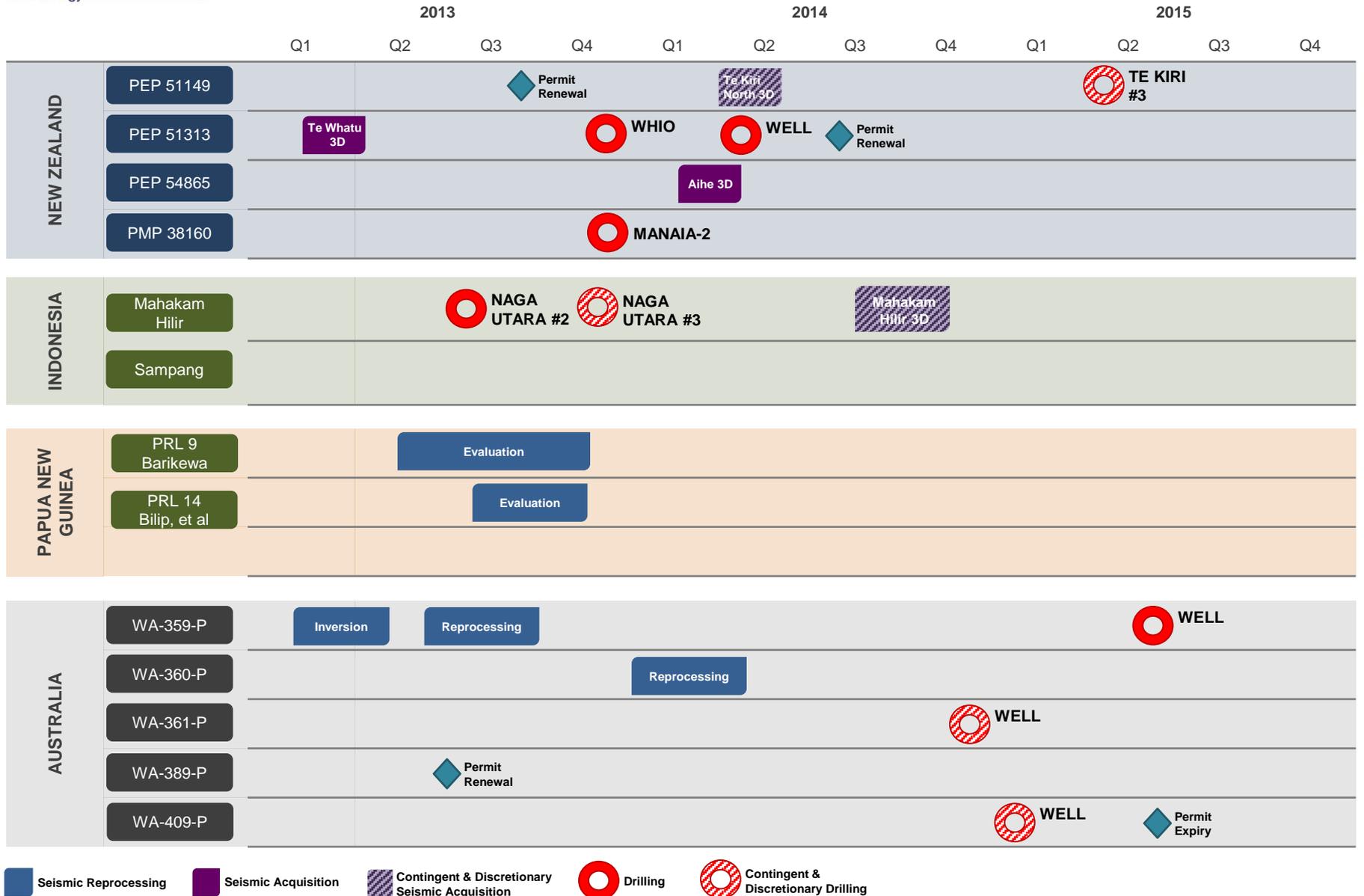


WA-389-P

CUE 35% BHP BILLITON PETROLEUM 40% WOODSIDE 25% (Op)

- › Banambu Deep-1 drilled in 2012.
- › Well results currently being integrated into assessment of permit prospectivity
- › JV considering options ahead of renewal in mid 2013

ACTIVITY TIMING - Exploration & Appraisal



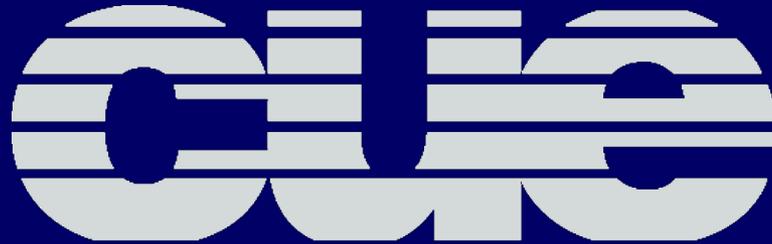


STRONG FUNDAMENTALS

- Experienced Staff / Board
- Existing oil & gas production and stable positive cash flow
- Strong balance sheet, no debt
- Clear & focussed Strategy

SIGNIFICANT NEAR TERM UPSIDE

- Naga Utara appraisal drilling Q3 2013 subject to final approvals
- Significant prospect inventory in Australia and New Zealand
 - Low risk Whio in 2013 (tie in to Maari)
 - Manaia-2 appraisal
 - Maari Phase 2 enhanced development drilling 2013/14
 - Up to five prospects for potential drill in 2014
- Clear pathway to add reserves from existing assets and new exploration opportunities



Cue Energy Resources Limited

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